

KENYA SCHOOL OF LAW  
DIPLOMA IN LAW (PARALEGAL STUDIES)

CAT: TIME ONE HOUR DATE: 9 -2-2021

INSTRUCTIONS TO CANDIDATES.ANSWER ALL QUESTIONS

- a) Explain the types of meetings in bankruptcy proceedings. **(3 marks)**
- b) Explain three rights of non-consensual creditors. **(3marks)**
- c) Outline the information required in an initial notice when an agreement is made between the grantor and grantee in sale of moveable Properties security Rights. **(3marks)**
- d) Distinguish between
- (I) Commingled goods. **(1 mark)**
  - (II) Intangible assets. **(1 mark)**
- e) Explain conditions to be met in order for a negotiable instrument to be discharged in due course. **(2 marks).**
- f) Describe at what time is rights of redemption exercised by the grantor. **(2 marks)**
- g) Using relevant examples explain the extent to which "No asset Procedure is exercised". **(2 marks)**